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Alamo Ranch retail development underway in Far Northwest San Antonio

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Archon Group LP has officially begun construction of the commercial real estate company's planned Alamo Ranch Marketplace outdoor shopping center.

Once complete in the Summer of 2008, Alamo Ranch will span 109 acres and encompass more than 900,000 square feet of retail space, including three major anchors, 10 junior anchors and 16 smaller parcels. The project completion date originally had been slated for March 2008.

The company will reveal the identities of the stores opening in the project later this year. United Commercial Realty is leasing the project. MDN Architects is the project architect and EMJ Corp. is the general contractor.

Dan Watson, director of retail investments for Archon Group's retail division, says Alamo Ranch will be at the crossroads of the highest concentration of residential growth in the San Antonio market.

The project will be located at the intersection of Culebra Road and Loop 1604 -- an area that has already experienced a great deal of new retail development over the last five years.

Dallas-based Archon Group is an international commercial real estate investment and management company. Archon is a subsidiary of The Goldman Sachs Group Inc. (NYSE: GS) in New York.

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