



## FOR IMMEDIATE RELEASE

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### ARCHON GROUP ANNOUNCES JULY 30th GRAND OPENING OF ALAMO RANCH

**SAN ANTONIO, Texas**, June XX, 2008 — Archon Group L.P., an international, full-service real estate investment and management company, announced today that its Alamo Ranch project in San Antonio, Texas will officially open July 30th. The announcement was made by Dan Watson, Director of Retail Investments, Southwest for Archon Group's retail division.

Located at the convergence of Loop 1604, State Highway 151 and Culebra Road, the 114-acre retail power center is the largest development on the west side of San Antonio. The 80% preleased project features more than 950,000 square feet of retail space including nationally recognized retailers such as Target, J.C. Penney, Lowe's, Best Buy, Dick's Sporting Goods, Ulta, Shoe Carnival, PetSmart, OfficeMax, Ross, Michaels, Marshalls and Books-A-Million. In addition, the shopping center will offer a complement of in-line shop space and 16 outparcels including Olive Garden and Chick-fil-A.

"Archon Group's retail division is pleased to add Alamo Ranch to our growing portfolio of successful projects throughout Texas," said Watson. "This project has captured the attention of nationally recognized retailers and restaurants and, with its opening, the residents of San Antonio and the surrounding communities can now experience a first class, convenient, one-stop shopping and dining atmosphere unlike any other in the region."

Archon prides itself on combining its national development expertise with the knowledge and experience of local partners. Several San Antonio companies contributed to the successful completion and opening of Alamo Ranch: leasing agents Guyla Sineni and Nick Altomare of United Commercial Realty; legal counsel Steve Waters of Haynes and Boone; entitlements counsel Rob Killen, Lucy Peveto and John Reynolds of Kaufman & Associates; engineers of record Tom Carter and Will Kroll at

Pape-Dawson Engineers; Edward Trevino and his team at MDN Architects; and, landscape architect Jan Giles of Coleman & Associates. William Mosher and Phillip Crissman of EMJ Corporation served as the project's general contractor.

Archon Group is active in a number of cities developing new retail projects and redeveloping older retail facilities where retail dynamics have shifted. Current Texas projects include the redevelopment of the former Prestonwood Mall site into Prestonwood Town Center in Dallas and The Shops at Grayhawk in Frisco. Notable national projects include: Fairlane Green in Allen Park, Michigan; Poplar Creek in Hoffman Estates, Illinois; and The Brickyard in Chicago, Illinois.

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*Archon Group, L.P is building value worldwide as an international, full-service commercial real estate investment and management company. A subsidiary of The Goldman Sachs Group, Inc., Archon's global team of professionals currently manages investments totaling more than \$52 billion in North America, Asia and Europe. On behalf of Whitehall Street Real Estate Funds and others, Archon has completed more than 260 portfolio and single-asset transactions in a dozen countries. Substantial financial resources, superior information technology and highly skilled professionals are the cornerstone of Archon's expansive activities in acquisition, development, management, financing and disposition of real estate investments. To facilitate its global reach, Archon Group, L.P. is headquartered near the Dallas/Fort Worth Airport in Irving, Texas. Other North American Archon offices are located in Boston, Washington, D.C., Chicago, Atlanta, Chatham, New Jersey, Houston, Walnut Creek and Los Angeles. Full-service offices in Paris, Rome, Milan, Seoul, Beijing, Tokyo and Bangkok enable Archon to provide its complete range of real estate investment and management services throughout Europe and Asia.*

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