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# Lowe's opening new home improvement store at Alamo Ranch

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Lowe's Cos. Inc. is set to open the home improvement retailer's newest store in San Antonio.

Mooresville, N.C.-based Lowe's (NYSE: LOW) will open its new store at Alamo Ranch on the city's far West Side on Saturday, Sept. 6. This is Lowe's 10th store in the San Antonio area.

The store represents an investment of \$18.5 million and 175 new jobs for the area. The Lowe's store consists of 117,000 square feet of retail sales space and an adjacent garden center. Lowe's stocks more than 40,000 items in each store.

Lowe's ended fiscal year 2007 with sales of \$48.3 billion, making it the second-largest home improvement retailer in the world. The company has more than 1,575 stores in the United States and Canada, including 130 in Texas.

Alamo Ranch is a 900,000-square foot retail center that opened in August 2008. The **Archon Group** of Irving, Texas, is the developer of the project.

In 2007, Archon's Alamo Ranch project won the distinction of being Best Retail Development in the San Antonio Business Journal's Best in Commercial Real Estate section.

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